

**Policy Number: 2002 – 16**

**Policy Subject: Charges on Returned Cheques**

**Policy Objective**

To defray administrative costs associated with returned cheques.

**Policy**

1. The Town of Stewiacke will charge a twenty dollar (\$20.00) service charge on all Non Sufficient Fund (NSF) cheques returned to the Town by the banks.
2. Where it is determined that a cheque has been returned by a bank and it is the fault of the bank, the service charge will be forgiven.
3. Effective date is October 1, 2002

**Replaced by 2014 - 37**

<b>Annotation for Official Policy Book</b>	
Date of Notice to Council Members of Intent to consider: <u>July 19<sup>th</sup> 2002</u>	
Date of Passage of Current Policy: <u>July 25<sup>th</sup> 2002</u>	
I certify that this was adopted by Council as indicated above.	
_____	_____
CAO / Clerk	Date