

STEWIACKE
RIVERS OF OPPORTUNITY



Operational Budget 2025/26
DRAFT

Residential & Commercial Tax

Average Residential Assessment \$ 171,918

TOS		F26	F25	F24	F23	F22	F21
RATE Comparison							
<i>Residential</i>	\$	1.580	\$ 1.580	\$ 1.615	\$ 1.665	\$ 1.665	\$ 1.665
increase/(decrease)		0.00	(0.03)	(0.05)	0.00	0.00	
<i>Commercial</i>	\$	3.450	\$ 3.450	\$ 3.450	\$ 3.460	\$ 3.460	\$ 3.460
increase/(decrease)		0.00	0.00	(0.01)	0.00	0.00	
<i>Fire Protection Charge</i>	\$	0.100	\$ 0.100	\$ 0.100	\$ 0.100	\$ 0.100	\$ 0.100
increase/(decrease)		0.00	0.00	0.00	0.00	0.00	
<i>Waste Water Charge</i>	\$	62.87	\$ 62.87	\$ 62.87	\$ 62.87	\$ 62.87	\$ 62.87
increase/(decrease)		0.00	0.00	0.00	0.00	0.00	
<i>Solid Waste Removal</i>	\$	256.60	\$ 151.36	\$ 151.36	\$ 151.36	\$ 151.36	\$ 151.36
increase/(decrease)		105.24	0.00	0.00	0.00	0.00	

Comparable Tax Rates		
	Residential	Commerical
Berwick	1.58	3.89
Port Hawksbury	1.58	4.16
Oxford	1.79	4.28
Middleton	1.81	4.29

Residential & Commercial Tax
Mandatory Expenses

Mandatory Expenses	\$	1,106,788
% of Budget		31%

Fire Protection	363,909
Regional School Board	406,097
Regional Housing	65,000
Police Protection	228,815
Protective other	<u>42,967</u>
	1,106,788



General Operating Budget Summary
2025/26

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	<u>Budget</u> 2025/26
<u>Revenues</u>	
Taxes	3,123,197
Grant in Lieu of Taxes	3,266
Sale of services	84,273
Other revenue from own sources	182,000
Unconditional transfers from other gov't	170,500
Conditional transfers from other gov't	25,000
Total Revenues	<u>3,588,236</u>
<u>Expenses</u>	
Legislative	111,015
Administrative	759,855
Police Protection	228,815
Fire Protection	192,700
Protective other	42,967
Transportation and Public Works	770,058
Environmental Health	353,076
Planning and Development	93,445
Recreation and Culture	410,356
Fiscal Services	625,949
Total Expenses	<u>3,588,236</u>
SURPLUS/(DEFICIT)	<u>(0)</u>



Water Utility Operating Budget Summary
2025/26

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Revenue	
Operating Revenue	<u>\$756,712</u>
Total Revenue	<u><u>\$756,712</u></u>
Expense	
Pumping	\$52,600
Water Treatment	\$362,677
Transmission & Distribution	\$58,700
Administrative & General	<u>\$100,373</u>
	\$574,350
Depreciation	\$122,000
Taxes	\$34,000
Non Operating Expenditures	<u>\$45,388</u>
Total Non Operating Expenditures	\$201,388
Total Expense	<u><u>\$775,738</u></u>
NET SURPLUS(DEFICIT)	<u><u>(19,026)</u></u>

**Recreation & Culture Budget Summary
2025/26**

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Revenues from Own Sources

Community Centre Hall Rentals	8,000
Miscellaneous Revenue-Recreation	10,000
Down Town Decorating	2,000
Youth Programs	21,000
Field Rental	800
After School Program	62,700
Town Day Revenue	8,000
Total Revenues	<u>112,500</u>

Expenses

Recreation & Culture	<u>410,356</u>
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<u>SURPLUS/(DEFICIT)</u>	<u>(297,856)</u>
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After School Program Highlights

Afterschool Reveune	62,700
Wages	52,460
Program Supplies	5,000
Surplus (Deficit)	5,240

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Capital Budget 2025/26
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Three Year Capital Budget Summary
2025-2028

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2025/26	Water Utility	\$1,427,890
	Public Works	\$5,230,000
	Recreation	\$63,400
	Total	\$6,721,290
2026/27	Water Utility	\$12,000,000
	Public Works	\$400,000
	Recreation	\$150,000
	Total	\$12,550,000
2027/28	Water Utility	\$13,000,000
	Public Works	\$100,000
	Recreation	\$155,000
	Total	\$13,255,000



**Water Utility
Three Year Capital Budget
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<u>Year</u>	<u>Description of Project</u>	<u>Cost of Project Funded</u>	<u>Capital Reserve</u>	<u>LTD</u>
2025/26	Lewis Street	\$580,050		
	Pleasant Hill	\$847,840		
	Land Acquisition-Treatment Plant	Unknown		
	2025/26 Total	\$1,427,890		
2026/27	**New Plant/Infrastructure- \$12m	\$12,000,000		
	2026/27 Total	\$12,000,000		
2027/28	New Plant/Infrastructure	\$13,000,000		
	2027/28 Total	\$13,000,000		

Note: **Approved in 2024/25

**Public Works
Three Year Capital Budget
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<u>Year</u>	<u>Description of Project</u>	<u>Cost of Project</u>	<u>Funded</u>	<u>Capital Reserve</u>	<u>Dep'n Fund</u>	<u>Sources</u>
2025/26	**Half Tonne-PW	\$40,000			\$40,000	
	**Dennis/Guardian Back Parking Lot Expansion	\$45,000		\$45,000		
	**Waste Water Refurb	\$5,000,000	\$2,500,000	\$1,000,000		\$1,500,000
	Paving Joffre St From Riverside to Hwy 2	\$20,000		\$20,000		
	Sidewalk- Main St across from Town Hall	\$50,000		\$50,000		
	Cross Culvert - Main St West	\$35,000		\$35,000		
	Cross Culvert - Sherbrooke St	\$25,000		\$25,000		
	Shed Repairs - Joffery St	\$15,000		\$15,000		
2025/26 Total		\$5,230,000	\$2,500,000	\$1,190,000	\$40,000	\$1,500,000
2026/27	**Dump Truck	\$250,000				
	**Paving	\$100,000				
	**Wayfinding Signage	\$50,000				
2026/27 Total		\$400,000				
2027/28	**Paving	\$100,000				
2027/28 Total		\$100,000				

Note: **Approved in 2024/25

Recreation and Culture
Three Year Capital Budget
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<u>Year</u>	<u>Description of Project</u>	<u>Cost of Project</u>	<u>Financed</u>	<u>Funded</u>	<u>Operating Surplus</u>
2025/26	CC 50x 50 Asphalt Pad \$28 k applied for	\$35,000		\$28,000	\$7,000
	Repair to Boardwalk at River Country trail (\$17k funding applied for)	\$28,400		\$17,000	\$11,400
	2025/26 Total	\$63,400			\$18,400
2026/27	**Trail resurfacing/upgrade (JC&RC)	\$150,000			
	2026/27 Total	\$150,000			
2027/28	**Tennis Court	\$75,000			
	**Ballfield Light/Expansion	\$40,000			
	**Shade Structure-Dennis Park	\$40,000			
	2027/28 Total	\$155,000			

Note: **Approved in 2024/25

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Open Floor to Questions