

Policy Number: 2002 – 16

Policy Subject: Charges on Returned Cheques

Policy Objective

To defray administrative costs associated with returned cheques.

Policy

1. The Town of Steviacke will charge a twenty dollar (\$20.00) service charge on all Non Sufficient Fund (NSF) cheques returned to the Town by the banks.
2. Where it is determined that a cheque has been returned by a bank and it is the fault of the bank, the service charge will be forgiven.
3. Effective date is October 1, 2002

Annotation for Official Policy Book	
Date of Notice to Council Members of Intent to consider: <u>July 19th 2002</u>	
Date of Passage of Current Policy: <u>July 25th 2002</u>	
I certify that this was adopted by Council as indicated above.	
_____	_____
CAO / Clerk	Date